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February 06, 2026

## Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name: NID Co., Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 2349  
 URL: <https://www.nid.co.jp/>  
 Representative: Shuntaro Komori, President  
 Inquiries: Hiroshi Kosuge, Director, Corporate Design Manager  
 Telephone: 81-8-3-6221-6811  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: None  
 Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2025	19,169	6.1	2,328	△2.6	2,528	△5.5	1,725	△2.5
December 31, 2024	18,070	12.3	2,389	21.5	2,676	21.6	1,769	20.8

Note: Comprehensive income For the nine months ended December 31, 2025 : ¥2,204 million [42.7%]  
 For the nine months ended December 31, 2024 : ¥1,544 million [0.1%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended		
December 31, 2025	157.92	—
December 31, 2024	161.95	—

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of			
December 31, 2025	29,891	23,428	78.4
March 31, 2025	28,233	21,529	76.3

Reference: Equity  
 As of December 31, 2025: ¥23,428 million  
 As of March 31, 2025: ¥21,529 million

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	—	—	28.00	28.00
Fiscal year ending March 31, 2026	—	—	—		
Fiscal year ending March 31, 2026 (Forecast)				29.00	29.00

Note: Revisions to the forecast of cash dividends most recently announced: None

## 3. Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2026 (From April 1, 2025 to March 31, 2026)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full Year	25,000	0.1	3,100	0.7	3,340	△1.9	2,270	△4.1	207.77

Note : Revisions to the latest projected consolidated results : None

**\* Notes**

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None

(4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31,2025	13,109,490 shares
As of March 31, 2025	13,109,490 shares

- (ii) Number of treasury shares at the end of the period

As of December 31,2025	2,183,932 shares
As of March 31, 2025	2,183,932 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31,2025	10,925,558 shares
Nine months ended December 31,2024	10,925,575 shares

\* Review of the attached quarterly consolidated financial statements by a certified public accountant or auditing firm.: Yes (optional)

\* Proper use of earnings forecasts, and other special matters

All projections provided in this document are based on the most accurate information available at the time of this writing. However our actual results may differ from our projections due to various unforeseen reasons.

#### 4. Consolidated Financial Statements

##### (1) Consolidated Balance Sheets

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	16,201,663	17,544,343
Notes receivable - trade	102,318	205,109
Accounts receivable - trade	4,057,073	3,460,396
Work in process	197,148	484,002
Other	210,836	160,486
Total current assets	20,769,041	21,854,337
Non-current assets		
Property, plant and equipment	420,536	493,625
Intangible assets		
Goodwill	133,815	97,320
Other	75,321	87,144
Total intangible assets	209,136	184,464
Investments and other assets		
Investment securities	5,114,030	5,857,616
Deferred tax assets	1,094,220	866,192
Guarantee deposits	464,755	472,639
Other	161,362	162,856
Total investments and other assets	6,834,369	7,359,304
Total non-current assets	7,464,042	8,037,394
Total assets	28,233,084	29,891,732
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	747,614	801,134
Short-term borrowings	—	360,000
Accounts payable - other	397,592	583,454
Income taxes payable	571,227	294,597
Accrued consumption taxes	330,473	224,932
Advances received	55	55
Provision for bonuses	1,003,008	536,535
Provision for loss on orders received	98,523	—
Other	344,418	416,885
Total current liabilities	3,492,913	3,217,594
Non-current liabilities		
Retirement benefit liability	2,551,734	2,553,311
Provision for retirement benefits for directors (and other officers)	601,787	628,115
Asset retirement obligations	55,217	63,895
Other	1,924	542
Total non-current liabilities	3,210,663	3,245,865
Total liabilities	6,703,576	6,463,459
<b>Net assets</b>		
Shareholders' equity		
Share capital	653,352	653,352
Capital surplus	488,675	488,675
Retained earnings	21,651,768	23,071,213
Treasury shares	△1,875,795	△1,875,795
Total shareholders' equity	20,917,999	22,337,445
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	603,960	1,080,462
Remeasurements of defined benefit plans	7,546	10,364
Total accumulated other comprehensive income	611,507	1,090,827
Total net assets	21,529,507	23,428,272
Total liabilities and net assets	28,233,084	29,891,732

**(2) Consolidated Statements of Income**

(Thousand yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	18,070,352	19,169,220
Cost of sales	13,771,604	14,667,135
Gross profit	4,298,747	4,502,085
Selling, general and administrative expenses	1,909,571	2,174,030
Operating profit	2,389,176	2,328,054
Non-operating income		
Interest income	3,210	4,506
Dividend income	264,291	151,591
Subsidy income	39,466	34,624
Other	16,808	17,961
Total non-operating income	323,778	208,682
Non-operating expenses		
Interest expenses	908	885
Loss on investments in investment partnerships	3,206	—
investment partnership management fee	27,286	5,017
Taxes and dues	1,202	1,334
Other	4,107	1,497
Total non-operating expenses	36,711	8,735
Ordinary profit	2,676,242	2,528,001
Extraordinary income		
Gain on sale of non-current assets	—	13
Total extraordinary income	—	13
Extraordinary losses		
Loss on retirement of non-current assets	—	1,076
Total extraordinary losses	—	1,076
Profit before income taxes	2,676,242	2,526,938
Income taxes	906,861	801,577
Profit	1,769,380	1,725,360
Profit attributable to		
Profit attributable to owners of parent	1,769,380	1,725,360
Profit attributable to non-controlling interests	—	—
Other comprehensive income		
Valuation difference on available-for-sale securities	△221,149	476,501
Remeasurements of defined benefit plans, net of tax	△3,574	2,817
Total other comprehensive income	△224,724	479,319
Comprehensive income	1,544,656	2,204,680
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,544,656	2,204,680
Comprehensive income attributable to non-controlling interests	—	—